

**FINDINGS AND RECOMMENDATION OF THE  
MAYES COUNTY-MIDAMERICA INDUSTRIAL DEVELOPMENT PROJECT PLAN  
REVIEW COMMITTEE**

After review of the proposed Mayes County-MidAmerica Industrial Development Project Plan labelled “Alternate 6” (“Project Plan”), the proposed establishment of ad valorem Increment District No. 1, Mayes County, and such other information as deemed relevant, the Mayes County-MidAmerica Industrial Development Project Plan Review Committee (“Review Committee”) makes the following findings and recommendation:

**A. Findings Regarding Eligibility of the Proposed Project Area and Increment District**

1. The proposed Project Area and the proposed Increment District No. 1, Mayes County (“Increment District No. 1”), are wholly within a state-designated enterprise zone and therefore meet the definition of an “enterprise area” under the Local Development Act (62 O.S. § 853(5)).
2. The level of investment, development, and economic growth desired by Mayes County is difficult, but possible, within the proposed Project Area and Increment District No. 1 if the provisions of the Local Development Act are utilized.
3. Tax increment financing is a necessary component in stimulating new investment in the proposed Project Area and Increment District No. 1.
4. Tax increment financing will be used to supplement and not supplant or replace normal public functions and services in the proposed Project Area and Increment District No. 1.
5. Tax increment financing will be used in conjunction with existing programs and efforts and other locally implemented economic development efforts.
6. The Project Plan emphasizes conservation, preservation, and rehabilitation.

**B. Findings Regarding Financial Impact on the Affected Taxing Jurisdictions and Business Activities Within the Proposed Project Area and Increment District No. 1**

1. As described in Sections IX and X of the Project Plan, the anticipated private development will generate tax increments sufficient to pay the authorized project costs of the project proposed by the Project Plan. Without the Project Plan and Increment District No. 1, the development described in the Project Plan and the resulting increases in tax revenues would not occur.
2. The development anticipated by the Project Plan will likely result in an increase in demand for services by or in costs to the affected taxing jurisdictions, which will be offset by the direct financial support authorized under the Project Plan and by

incremental increases in tax revenues generated outside of Increment District No. 1.

3. The public revenue anticipated to result from the development described in the Project Plan includes increased tax revenue beyond the revenues being apportioned to pay project costs authorized by the Project Plan.
4. The economic benefits of the Project Plan for the affected taxing jurisdictions and the community as a whole offset the adverse financial impacts, if any, of the Project Plan on the affected taxing jurisdictions.
5. The aggregate impacts on the affected taxing jurisdictions and on business activities from implementation of the Project Plan are positive and include the achievement of the objectives set forth in Section IV of the Project Plan.

**Resolution Recommending Approval**

**NOW, WHEREAS**, the Review Committee has reviewed the proposed Project Plan and Increment District No. 1; and

**WHEREAS**, the findings of the Review Committee demonstrate that the proposed Project Area and Increment District No. 1 meet the conditions for eligibility; and

**WHEREAS**, the findings of the Review Committee demonstrate that the financial impacts on the affected taxing jurisdictions and business activities from implementation of the Project Plan are positive; and

**WHEREAS**, the findings of the Review Committee demonstrate that approval of the Project Plan by Mayes County is appropriate.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayes County-MidAmerica Industrial Development Project Plan Review Committee that approval of the proposed Mayes County-MidAmerica Industrial Development Project Plan labelled "Alternate 6," including the creation of ad valorem Increment District No. 1, Mayes County, is hereby recommended.

**ADOPTED** by the Mayes County-MidAmerica Industrial Development Project Plan Review Committee this 15<sup>th</sup> day of March, 2022, and **SIGNED** by its Chair.

APPROVED:

  
CHAIR

I, Micki Franks, Acting Secretary of the Mayes County-MidAmerica Industrial Development Project Plan Review Committee, certify that the foregoing resolution was duly adopted at a special meeting of the Mayes County-MidAmerica Industrial Development Project Plan Review Committee, held in Courtroom No. 3 of the Mayes County Courthouse, 1 Court Place, Pryor, Oklahoma, on the 15th day of March, 2022; that said meeting was held in accordance with the Open Meeting Act of the State of Oklahoma; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during such meeting; and that said resolution was adopted by a majority of those present.

  
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ACTING SECRETARY